

**SUMMARY ANNUAL REPORT FOR  
AUTOMATIC SPRINKLER LOCAL 281  
U.A. WELFARE FUND**

This is a summary of the annual report for Automatic Sprinkler Local 281, U.A. Welfare Fund, EIN 36-2242666, for the year ended December 31, 2019. The annual report has been filed with the Employee Benefit Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA). The Fund has committed itself to pay certain medical, dental, vision, prescription drug and time loss claims.

Insurance Information

The plan has contracts with Berkshire Hathaway Specialty Insurance Company, Dearborn National Life Insurance Company, and Humana Insurance Company to pay stop loss, specific life and accidental death and dismemberment claims, and Medicare eligible claims incurred under the terms of the plans. The total premiums paid for the policy years ending January 31, 2019 and December 31, 2019 were \$1,897,725 and \$297,658, respectively.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$31,379,628 as of December 31, 2019 compared to \$22,590,527 as of January 1, 2019. During the plan year, the plan experienced an increase in its net assets of \$8,789,101. This increase included unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$28,141,663 including (but not limited to) employer contributions of \$21,667,984, participant contributions of \$920,956, other contributions of \$682,835, and earnings from investments of \$2,875,490.

Plan expenses were \$19,352,562. These expenses included \$1,184,263 of administrative expenses and \$18,168,299 in benefits paid to participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, upon request. The items listed below are included in that report, an accountant's report; financial information and information on payments to service providers; insurance information including sales commissions paid by insurance carriers; information regarding any common or collective trusts, pooled separate accounts, or 103-12 investment entities in which the plan participates; assets held for investment; and transactions in excess of 5 percent of plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Fund Administrator, Automatic Sprinkler Local 281, U.A. Welfare Fund, 11900 South Laramie Avenue, Alsip, IL 60803; (708) 597-1800. The charge to cover copying costs will be \$16.25 for the full annual report or \$.25 per page for any part thereof. You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover the copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at 11900 South Laramie Avenue, Alsip, IL 60803 and the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room, N1513, Employee Benefit Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, D.C. 20210.